



# ALASKA RAILROAD CORPORATION

Date: December 27, 2022

From: Bill O’Leary  
Chief Executive Officer

**Re: Notice of Retention of Independent Registered Municipal Advisor**

By publicly posting the following written disclosure, the Alaska Railroad Corporation (“ARRC”) intends that market participants receive and use it for purposes of the independent registered municipal advisor exemption to the Securities and Exchange Commission’s Municipal Advisor Rule.

ARRC has retained an independent registered municipal advisor. ARRC is represented by and will rely on Public Financial Management, Inc. (“PFM”), an Independent Registered Municipal Advisor, to provide advice on proposals on ARRC’s Capital Grant Receipts Bonds and other bond issues from financial services firms concerning the issuance of municipal securities. Proposals may be addressed to Barbara Amy, CFO, at [amyb@akrr.com](mailto:amyb@akrr.com). For proposals to be considered by ARRC, they will be shared with its municipal advisor. This notice may be relied upon until August 31, 2023.